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Subsea 7 Wins Gullfaks C Contract

by Rigzone Staff | Friday, November 09, 2012

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Offshore services firm Subsea 7 announced Friday that it has been awarded a contract by Statoil to provide engineering services and equipment to the [Gullfaks C](#) oil platform in the North Sea.

Subsea 7 said that under the contract it would supply engineering, installation and commissioning of a 10-mile integrated power service umbilical, a protection structure, a subsea compressor station, pipeline spools and tie-ins.

Valued at approximately \$70 million, the contract will see engineering and project management begin immediately at Subsea 7's office in Stavanger, Norway. Offshore operations are due to commence in 2015.

"We are pleased to be awarded this contract by Statoil, and to participate in the delivery of this important subsea processing technology. The award is enabled by our strong engineering and project execution skills, our state of the art vessels, and our continuous focus on executing our work to the highest safety and quality standards. We look forward to supporting Statoil in meeting their project and increased oil recovery objectives on the Gullfaks field," Subsea 7 vice president Stuart Fitzgerald said in a company statement.

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